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PRIVATE RESIDENTS AT THE
OUTPOSTS
A Comprehensive and Complete
Record of the
NEWS OF THE FAR EAST
is given in the
**HONGKONG WEEKLY
PRESS,**
with which is incorporated the
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THE
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No. 15,299, 號九十九百二千五萬一第 日七十月三年三十三緒光 HONGKONG, MONDAY, APRIL 29th, 1907. 一拜禮 號九十二月四年七零百九千一英港香 PRIOR, \$3 PER MONTH.

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WEEK DAYS.

7.00 a.m. to 9.00 a.m. ... Every 10 minutes.

9.30 a.m. to 11.00 a.m. ... Every 15 minutes.

11.30 a.m. to 12.15 p.m. ... Every 15 minutes.

12.45 p.m. to 1.15 p.m. ... Every 10 minutes.

1.15 p.m. to 1.45 p.m. ... Every 10 minutes.

1.45 p.m. to 2.15 p.m. ... Every 10 minutes.

2.15 p.m. to 3.00 p.m. ... Every 15 minutes.

3.00 p.m. to 4.00 p.m. ... Every 15 minutes.

4.00 p.m. to 5.00 p.m. ... Every 10 minutes.

5.00 p.m. to 6.00 p.m. ... Every 10 minutes.

6.00 p.m. to 8.00 p.m. ... Every 10 minutes.

8.00 p.m. to 8.45 p.m. ... Every 10 minutes.

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9.00 p.m. to 9.45 p.m. ... Every 15 minutes.

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1.00 a.m. to 2.00 a.m. ... Every 15 minutes.

2.00 a.m. to 3.00 a.m. ... Every 15 minutes.

3.00 a.m. to 4.00 a.m. ... Every 15 minutes.

4.00 a.m. to 5.00 a.m. ... Every 15 minutes.

5.00 a.m. to 6.00 a.m. ... Every 15 minutes.

6.00 a.m. to 7.00 a.m. ... Every 15 minutes.

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CARLOWITZ & CO., Agents. Hongkong, 13th August, 1906. 114

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Hongkong, 29th April, 1907.

NOTICE TO CORRESPONDENTS.

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P.O. Box 23. Telephone No. 12

BIRTHS.

On March 12th, at St. Barbara, Devonport, the wife of Lieutenant A. E. House, R.N., of a son. On April 19th, at Woking, the wife of Robert H. Cox, F.R.C.S., of a daughter. On April 21st, at Seattle, U.S.A., the wife of James K. Hargrave, of a daughter. On April 22nd, at Shanghai, the wife of Simon A. Levy, of a daughter.

DEATH.

At the Peak Hospital on Sunday the 28th inst., from appendicitis, PAUL TROTTER, partner with H. Stephens in the firm of Howard & Co., aged 37. Funeral will pass the Monument at 5 p.m. to-day.

HONGKONG OFFICE: 104, DES VUEX ROAD CH.
LONDON OFFICE: 131, FLEET STREET, E.C.

The Daily Press.

HONGKONG, APRIL 29th, 1907.

To the western mind it seems inexplicable that there should be any objection to the opening up of a country by means of railroads, but we have recently discovered that there are educated and intelligent Chinese who are not so sanguine about the benefits and improvements to follow the introduction of the locomotive. The steam engine may be the precursor in Europe and America of thriving townships resulting from a developed trade, but it cannot be expected, they argue, that such experience will be repeated in China. Though we may not be able to share those prognostications with the gentlemen who express them, we must admit that their views are entitled to the respect due to all honest expressions of opinion. Their attitude seems to be based on a certain appreciation—more or less perfect—of the economic conditions which prevail in the Empire. The vast majority of the people live on the land and they tell us that the operation of the patriarchal system has resulted in the partition of ancient heritages to such a degree that the small plot left is inadequate to the proper support

of the family working upon it. The people are indeed so poor that they are incapable of any further effort. In other words, the dwellers in the interior who are not able to raise sufficient from the land to meet their own needs cannot be in a position to produce crops of any kind for export. That being so, they ask us: what advantages are likely to accrue from the establishment of a railway through the heart of the country? Politically, its advantages are apparent. It will strengthen the government, and will give a greater cohesion among the members of this rather large and unwieldy organism. Its educative influence, also, we have previously enlarged upon. But commercially, what are the prospects? "The mass of the population, fixing the soil to its utmost to provide sustenance for the millions, cannot avail themselves of the opportunities which the railway presents in less impoverished countries." To that we reply that we cannot admit that the mass of the population has ever done anything of the sort. The great bulk of the land has not been exploited, as it will be when the railways come. Much of China has been neglected as it would never have been neglected if it had been more accessible. Most of the objections to the railway (apart from the intelligent attempt at argument quoted), were born of rank prejudice, and usually abandoned when the benefits were seen and realized. The Chinese are averse to change. The ignorant unenlightened masses are the most conservative of all, and so we are told that "until some vivifying influence has infused new vigour in them and induced them to adopt different methods their condition will not be bettered by such costly experiments as the construction of railways." But it is the railways that are to supply that vivifying influence. "In fact, it will be worsened, because instead of a poverty-stricken but contented population there will be a people miserably poor and unhappy in their growing discontent." Such is the argument employed not to actively rebut railway proposals but to passively discourage their realization. While interesting as representing a certain point of view it cannot be taken seriously. The new link with the great world beyond will present opportunities which the villagers will be shrewd enough to appreciate, and it does not need the prophetic eye to anticipate the time when different methods will be employed by the uninitiated agriculturists of China. Example will be their great precursor, the example of those who have lived and learned abroad, and having been taught in this way to help themselves they will ere long enjoy the satisfaction which comes from making two blades grow where only one grew before. Moreover portions of land not yet under cultivation can be made to pay tribute, while it is only necessary to mention mineral resources to indicate the great wealth which can be brought from the bowels of the earth to redeem the nation from the reproach of poverty. Undoubtedly the railway is an educative and a factor of progress. It may disturb the calm which the Celestial enjoys, but it will inspire the discontent which leads to material advancement, and with agriculture fostered, industry developed and commerce advanced there will ensue greater happiness founded on greater knowledge and a material prosperity such as will elevate future generations above the traditional but somewhat empty glories of an ancient civilisation. Railways may not bring a nobler civilisation to China, but they will bring greater comfort, and make the bounds of knowledge and freedom wider yet.

Mr. T. F. Hough left on Saturday by the Empire for home via Australia. Mr. and Mrs. Wodemeyer have left Foochow for England, calling at their old home at Shanghai first. It is not known whether they are returning. The Ambulance Class, in connection with the H.K.V.C., will be held at Headquarters every Monday and Thursday. A signalling class commences on Tuesday (to-morrow). Copy of an order of the King-in-Council applying to section 238 of the Merchant Shipping Act, 1894, as to Merchant Seamen deserters to the Republic of Nicaragua, appears in the current Gazette. H.E. the Governor has been pleased to appoint Mr. E. D. C. Wolfe to be a member and to act as secretary of the Governing Body of Queen's College during the absence on leave of Mr. E. A. Irving. The King's warrant for the appointment of Mr. F. J. Budeley to be an official member of the Legislative Council while holding the office for Captain Superintendent of Police, has received His Majesty's signature.

Mr. A. P. Guterres, first clerk in the Mercantile Marine Office, Hongkong, has been re-instated. He resumed his duties last week.

H.E. the Officer Administering the Government has been pleased to appoint Mr. C. F. W. Bowen-Rowlands to act as first clerk at the Police Magistrate's Office, with effect from the 25th instant; also it has pleased him to appoint Mr. Ling Hai to be a public vaccinator within the Colony.

It is notified in the Gazette that H.E. the Officer Administering the Government has been pleased to direct that insured parcels will be received for transmission between the Hongkong Post Office and its agencies in China, and the German post offices at Tongku, Tientsin, Peking, Chinkiang, Ichang and Tsinanfu.

A Bill has been introduced into the Missouri Legislature providing that "hereafter it shall be unlawful for any woman, either married or single, to purchase for herself, or to receive or in any way procure for her use or benefit, more than two hats, each to cost not more than one dollar and ninety-eight cents, oftener than every twelve months."

Tokyo journals agree in saying that the Japanese Naval Authorities have decided to lay down in the course of the present fiscal year two big battle-ships of 21,000 tons each and 20 knots speed. Originally the idea was to build them both at Kure, but it is probable that one will be taken in hand at Yokosuka, though this point has not yet been definitely fixed.

The members of the S. V. C.—Officers, N. C. O's, and men of all branches of the Corps—gave a complimentary dinner to Mr. H. Kewick, Chairman of the Municipal Council and late Commander of the Infantry Battalion Shanghai Volunteer Corps, on the eve of his departure from Shanghai. On April 20th the Corps to the strength of about 150 "fell in" at the Palace Hotel, determined to give Mr. Kewick a hearty send off. The Commandant, Lieut.-Colonel W. M. Watson, presided over the festivities.

The Executive Secretary, says the *Manila Times* of April 22, received a dispatch from Governor Lopez late Saturday evening giving the details of the Manila fire, and stating that about 10,000 people must be cared for during the next few days. He asked for an appropriation of 10,000 pesos for relief work. A dispatch received at Division Headquarters from Capt. D. J. Carr, chief signal officer of the Department of the Visayas, states that 10,000 pesos will cover the losses and that he does not believe actual suffering will result. There were no casualties. The business quarter was saved.

The ribbon trade is now in a more flourishing condition than it has been for many years past owing to the huge demands the dressmakers and milliners are making upon the output of the manufacturers. Every width and type of ribbon is being used, from the Tom Thumb kind that measures less than a quarter of an inch across to the broad, so-called sash-width ribbon. Ribbon that is stiff with interwoven gold and silver threads meandering about fat cabbage roses and green foliage is copied from old-fashioned bookmarker or Coventry ribbons woven fifty years ago, and shot-satin ribbons of the softest and finest description, in tender shades of jonquil, lime green and dove, occupy the other end of the pole.

A notorious Hunghuize ringleader, named Ma Feh-ohing, says the *China Times*, was discovered and arrested by the Chinese police in conjunction with Austrian constables in Tientsin on April 15th. As the prisoner is one of the five principal Hunghuize chiefs in the Eastern Provinces, and is responsible for hundreds of robberies and murders in that country, he will shortly be sent to Mukden for trial by Tatar General Chao. Of the four other principal Hunghuize in North and Central Manchuria, two have been captured and despatched by the Chinese authorities, so that there are now only two of the ringleaders at large. There is also a female ringleader, called Chin-tse-shou, or Nine Hands, who has about 5,000 strong and during women mostly wives of the Hunghuize, a ringleader command. She is in North Manchuria, and her movements are closely watched by the local authorities who have offered a reward of Tls. 1,000 for her capture, either alive or dead.

In order to clear out a band of Tibbais from their stronghold of caves west of Loko Chad, a British force last December had to improvise padded coats of blankets to resist poisoned arrows, and had to crawl into dark caverns full of fierce pagan robbers. The operations, news of which reached England only last month, resulted in two of the four officers being wounded, eleven men killed, and forty wounded. Our force was a company of infantry from Maitoni under Lieutenant Chaytor—who was wounded—a company of mounted infantry from Damjiri under Lieutenant Chapman, and a detachment of infantry from Wende under Lieutenant Thompson—who was wounded—with Captain Booth as Political Officer. The Tibbik stronghold was about three miles in circumference, great rocks piled one on the other, and honeycombed with crevices and caves from which the Tibbais, without exposing themselves, maintained a deadly fire of poisoned arrows. Two soldiers were killed at 200 yards. In ten days the officers and men, having to crawl between the boulders, cleaned out each cave separately. As the British crawled over the crevices they could hear the Tibbais talking in their caves below. Occasionally one would be seen, who, after firing his arrow, would disappear. The enemy's casualties are reported at 300. Most of the British force were hit by arrows.

TELEGRAMS.

["DAILY PRESS" EXCLUSIVE SERVICE.]

ACCIDENT TO SIR MATTHEW NATHAN.

SINGAPORE, April 27th.
Sir Matthew Nathan and his aide-de-camp, on leaving the Delta to go ashore at Penang, entered a sampan, which capsized and threw both of them into the water. They were rescued, none the worse.

[REUTERS'S SERVICE.]

COLONIAL PREMIERS IN LONDON.

LONDON, April 25th.
Lord Elgin presided over a banquet to the Colonial Premiers at the Colonial Institute. The Cape Minister, Mr. Smuts, said that he hoped to soon have a general defence force in South Africa to help the Empire in time of need. Lord Tweedmouth said, we cannot await war, we must be absolutely prepared for it, and we want one united navy and army.

The Conference to-day discussed the naturalization, immigration, and the naval defence questions. The Conference will be resumed to-morrow.

THE CITY AND SUBURBAN RACE.

LONDON, April 25th.
The betting at the start was 6/1 against Velocity, 3/1 against Larino, and 100/7 against Succour.

PRINCE FUSHIMI'S MISSION.

LONDON, April 25th.
Lord Roberts, Lieutenant General Sir Kelly Kenny, and Admiral Seymour (Sir Edward) will be attached to Prince Fushimi during the Prince's visit to England.

LONDON, April 26th.
The Prince and Princess of Wales will meet Prince Fushimi at Dover. The King will review the Aldershot Army Corps on the 9th May, in honour of the Prince.

THE WAR IN CENTRAL AMERICA.

LONDON, April 25th.
Through the interposition of the United States a treaty of peace has been signed by the Central American Republics.

IRELAND.

LONDON, April 25th.
Mr. Birrell will introduce the Irish Bill on the 7th prox. It is understood that the Bill establishes a Council of one hundred in Dublin, eighty of whom will be elected on the Parliamentary franchise, and twenty nominated. The Council will have wide administrative powers, including the administration of the Irish estimates.

THE CHANNEL TUNNEL BILL.

LONDON, April 26th.
The Channel Tunnel Bill has been withdrawn.

APPOINTMENT.

LONDON, April 26th.
Mr. Louis Mallet, private secretary to Sir Edward Grey, has been appointed successor to Sir Eldon Gorst, Assistant Under Secretary of State for Foreign Affairs.

INDIANS IN THE TRANSVAAL.

LONDON, April 26th.
Mr. Churchill stated in the House of Commons that Lord Elgin was still in communication with the Transvaal in reference to compensation to British Indians deprived of stands at Vrededorp.

THE JAMESTOWN EXHIBITION.

LONDON, April 26th.
President Roosevelt opens the Jamestown Tercentennial Exhibition to-day. The Exhibition consists of sixty-two buildings, and includes unique military and naval features. Most foreign countries are sending warships or troops. There will be great yacht races in the Hampton Roads; and the old Jamestown, the first English settlement, is reproduced.

THE CHINA SOCIETY IN LONDON.

LONDON, April 26th.
The China Society gave a conversation yesterday evening, at which the Chinese Minister, Sir Robert Kennaway Douglas, Sir Walter Hillier, and Sir Ewen Cameron were present. A notable feature of the conversation was the singing of Chinese songs, including 'Confucian Odes,' and a performance on Chinese stringed instruments.

[N.C. Daily News Service.]

THE FLOATING MINE DANGER.

TOKYO, April 29th.
A vessel struck a mechanical mine on the Pacific coast of the Fukushima prefecture. Thirteen persons were killed outright.

A FIRE IN YOKOHAMA HARBOUR.

TOKYO, April 29th.
The Apor liner *Gregory Apcar* (2,940 tons net) from Calcutta was found to be on fire in Yokohama harbour this afternoon. The cargo contained in the fourth and fifth hatches was totally destroyed.

H.M.S. *King Alfred*, S.M.S. *Furst Bismarck*, the Japanese merchantmen and a training ship sent officers and men on board; the police and harbour authorities are also busy helping to subdue the fire, which is not yet extinguished.

SUPREME COURT.

Saturday April 27th.

IN SUMMARY JURISDICTION.

BEFORE MR. A. G. WISE (PUNISH JUDGE).

JUDGMENT.

His Honour delivered judgment in the action brought by the Sy Yick Company, of 137, Queen's Road Central, against Jorge and Company for \$849.77 loss suffered by the plaintiffs by reason of the defendants' breach of contract. The Hon. Mr. H. E. Pollock, K.C. (instructed by Mr. Atkinson), represented plaintiffs. Sir Henry Berkeley, K.C. (instructed by Mr. F. X. d'Almada e Castro), acted for defendants.

His Honour said: This is an action to recover \$849.77, being damages suffered by the plaintiffs for non-delivery of certain goods under a contract, dated 5th May, 1906. At this stage it is well to point out that although the statement of claim purports to show how the sum of \$849.77 was arrived at, yet there is no evidence before me of any re-sale, or, in fact, of any actual loss, except a bare statement by the managing partner of the plaintiff firm that they had sustained loss to that amount by buying to replace. The contract was in duplicate as usual in English and on the back was an endorsement in Chinese. The first question for consideration therefore is whether the contract is contained in the Chinese endorsement or in the English version, and it must be noted that it is only the English version that is signed by the parties. The contract signed on by the plaintiffs and signed by the defendants is exhibit No. 1, and the counterpart chopped by plaintiffs and produced by the defendants is exhibit No. 5 and I shall refer to them in that way. Mr. Pollock, on behalf of the plaintiffs, contended that the Chinese endorsement on exhibit 1 contained the terms of the contract. It appears that a broker named Sing Ki, alias Kan Chan, acted on behalf of the defendants in arranging the terms of the contract, and that he had done so on previous occasions and that the endorsement on exhibit 1 was written under the instructions of the broker, and that the endorsement on exhibit 5 was a mere memorandum made by the plaintiffs' manager who had little knowledge of English.

His Honour, having referred to the contracts and the knowledge of English and Chinese possessed by the plaintiffs, and after reviewing the evidence, said: I am of opinion that the plaintiffs cannot succeed as they have not shown any necessity for purchasing goods to replace those not forthcoming, neither have they shown that they actually suffered loss. Judgment for defendants with costs.

KULANGSU (AMOI) MUNICIPAL COUNCIL.

Minutes of a meeting of the Municipal Council, held in the Board Room, on the 9th April 1907.

Present:—Messrs. F. B. Marshall (Chairman), G. A. V. Bowra, W. Kruse, W. H. Wallace, Huang Tse-shou, and the Secretary.

1. The minutes of the last meeting are read, and confirmed.
2. The contract of Geo Sai for the erection of new coal, offices, police barracks etc., is approved and signed by the Chairman.
3. On the motion of Mr. Wallace, seconded by Mr. Marshall, the Council decide unanimously to pay the Secretary a bonus of \$250 for the work he has done in the preparation of plans etc., for the new building.
4. On the motion of Mr. Bowra it is decided to write to Messrs. Kung Phoe Chinn & Co., from whom the Council rent the present market buildings, and ask them on what terms they would be willing for the unexpired portion of the lease to be cancelled.
5. The Superintendent of Police reports the following cases have been heard in the Mixed Court since the last meeting:—

SUMMONSES.
Debt, 3; Breach of Municipal Regulations, 2; Assault, 4; Kidnapping, 1; Breach of contract, 1.

SUMMARY ARREST.
Committing a nuisance, 1; Theft, 2; Cruelty to animals.

By order,
C. BERKELEY MITCHELL,
Secretary.

ROBBERY OF HIS MAJESTY'S MAILS.

The following notification was issued from H.B.M. Post Office Shanghai:—Information has been received from Vladivostok to the effect that a mail bag from this office for London, despatched on March 30, via Vladivostok and Siberia, has been opened and robbed on board the s.s. *Indra*. As far as I know at present a portion of the registered mail was stolen, and the remainder tampered with. I am notifying the senders of the registered covers, where known, so that steps may be taken to prevent negotiation of any drafts, etc., that may have been stolen. W. J. Solly, Postmaster.

THE CHINA BORNEO CO., LD.

The fourth ordinary yearly meeting of shareholders in this Company was held at the office of the Company St. George's Building, at noon on Saturday, Mr. A. G. Wood presided, and there were also present Sir Paul Chater and Hon. Mr. E. Osborne (consulting committee), Mr. J. Wheeler (general manager), Messrs. M. A. O. Baptista, L. E. Ozorio, and K. Sayce.

The CHAIRMAN, after reading the notice calling the meeting, said:—Gentlemen—You have now had copies of the report and accounts before you for some days, and if you have no objection, I will dispose with reading them. The results of the Company's operations during the past year have again been unsatisfactory and we regret that we are again obliged to pass the payment of a dividend. The reason for the bad result is precisely the same as for previous years—the continued depression in trade generally, and consequent further decline in values—the difference in trade rates of exchange between this and Borneo has also been very much against us. There is no other explanation to give you for it is impossible to make trade where trade does not exist. I am glad to be able to let you know that the prospect for the current year is at present more encouraging and I hope that this will be maintained. We have acquired, on advantageous terms, the site on which the Company's saw mills at Sandakan stand. This property was formerly under lease to the Company and the saw mill machinery we removed from Talaga is now being erected alongside the Sandakan mills. This arrangement will enable us to run the two mills under one supervision and also, if necessary, to more than double our present output of sawn woods. You will notice from the report that your consulting committee have foregone their fees for the year under review. I do not think that there is anything further of interest to tell you but, before proposing the adoption of the report and accounts, I shall be glad to answer any questions you may wish to put.

There were no questions, and the report and statement of accounts were adopted on the motion of the CHAIRMAN, seconded by Mr. OZORIO.

Mr. BAPTISTA proposed the reelection of Hon. Mr. Osborne to the consulting committee. The motion was seconded by Mr. OZORIO, and shareholders agreed.

Mr. W. H. Potts was re-appointed auditor on the motion of Mr. OZORIO, seconded by Mr. Baptista.

The CHAIRMAN—Thank you for your attendance, gentlemen.

HONGKONG FIRE INSURANCE COMPANY.

An extraordinary meeting of shareholders in the Hongkong Fire Insurance Company, called for the purpose of confirming two resolutions sanctioning alterations in the articles of association, was held on Saturday at the Company's offices. The Hon. Mr. W. J. Gresson presided, and there were also present Sir Paul Chater, Messrs. G. C. Moxon, F. Maitland, A. G. Raymond, H. P. White (directors), Captain W. E. Clarke, Messrs. J. Orange, J. Barton, Ho Took, Han Sui Wan, A. Turner, Fong Leung Him, and Mr. L. N. Leefe (secretary).

The SECRETARY having read the notice convening the meeting:

The first resolution was confirmed on the motion of Captain CLARKE, seconded by Mr. BARTON.

On the motion of Mr. WHITE, seconded by Sir PAUL CHATER, the second resolution was confirmed.

The CHAIRMAN—Thank you for your attendance, gentlemen.

CANTON INSURANCE COMPANY.

An extraordinary general meeting of the shareholders in the above company, for the purpose of confirming two resolutions passed at a previous special meeting, was held on Saturday at the company's offices. The Hon. W. J. Gresson presided, and the others present were Sir Paul Chater, Messrs. F. Maitland, G. C. Moxon and H. P. White (directors), P. C. Potts, Ho Fook, Lo Cheung Shui, Wong Leung Him, W. J. Saunders, Chau San, and L. N. Leefe (secretary).

The SECRETARY having read the notice convening the meeting:

Mr. SAUNDERS proposed the first resolution concerning the alterations in the articles of association.

Mr. POTTS seconded, and the resolution was confirmed.

On the motion of Mr. MOXON, seconded by Mr. MAITLAND, the second resolution was confirmed.

The CHAIRMAN—I thank you for your attendance, gentlemen.

LATEST STEAMER MOVEMENTS.

The I.G.M. str. *Sachsen* which left here on 27th March, arrived at Genoa on Saturday, the 27th inst., at 6 a.m.
The C.P.R. str. *Montague* arrived Nagasaki on Saturday, the 27th inst., at 6.30 a.m., and left again at 3 p.m. same day for Shanghai where she is due on Monday, 29th inst., at 6 a.m.
The French str. *Phuoc* left Saigon on the 26th instant for this port, and is due to arrive here on or about the 30th inst.
The N.Y.K. str. *Hatachi Maru* (European Line) left Singapore for this port on the 26th inst., and is expected here on the 2nd May.
The N.Y.K. str. *Meike Maru* (Bomby Line) left Kobe for this port via Moji on the 25th inst., and is expected here on the 2nd May.
The N.Y.K. str. *Tosa Maru* (American Line) left Kobe for this port via Moji and Shanghai on the 26th inst., and is expected here on the 5th May.

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Hongkong, 13th April, 1907. 39-1

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TO BE LET, a Portion of MARINE LOT No. 255 at NORTH POINT, Suitable for shore purposes. EXTENSIVE WATER FRONT. DEEP WATER.

Also FOR SALE.

Portions of MARINE LOTS Nos. 31 & 35 on PRAYA EAST. Approximate AREA 43,000 SQUARE FT. 999 YEARS LEASE. For Particulars, apply to GEO. FENWICK & Co., Ltd. 196 Hongkong, 5th June, 1906.

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COAL DEPARTMENT MARUNO-UCHI, TOKYO.

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SOLE PROPRIETORS of Takashima, Ochi, Shinsen, Nanyang and Kani-Yamada Collieries, and also Hojo Colliery, which will shortly be ready to produce on a large scale the best Bureau Coal.

The Head and Branch Offices and the Agencies of the Company will receive any order for sale produced from the above Collieries.

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SECURITIES ISSUED BY PARIS Municipalities offering PROSPECTS OF IMMENSE RETURNS. FANPLETS

To be purchased for cash or on the "Times" system of monthly payments.

CUNLIFFE, RUSSELL & Co., being the oldest established firm of dealers in Premium Bonds in the world, offer advantages absolutely unobtainable elsewhere. Bonds guaranteed. Exceptional facilities for payment. Numbers checked after every drawing. Results of Drawings in English. Holders of drawn Bonds advised at once. Prizes collected free of charge. Bonds purchased "at sight." Loans granted on Premium Bonds. Services continuing in all last Bond draw. All Bonds (consolidated)

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LADIES' AND GENTS' BOOTS AND SHOES.

EASTMAN KODAKS, CAMERAS AND PHOTOGRAPHIC GOODS.

PRICES MODERATE.

A TACK & CO., 26, DES VUEX ROAD CENTRAL. Hongkong, 15th January, 1907. 39

DAVID CORSAIR & SON'S MERCHANT NAVY NAVY BOILED LONG FLAX REBELLE CROWN TARPAILING ARNOLD, KARBURG & Co. Sole Agents.

295

BOARD AND RESIDENCE

PRIVATE BOARD AND RESIDENCE MRS. GILLANDERS

"CLAREMONT," 2 & 4, KENNEDY ROAD. Hongkong, 9th February, 1907. 604

FIRST-CLASS BOARD & RESIDENCE AT "BRAESIDE."

A LARGE AND COMMODIOUS RESIDENCE standing in its own grounds, with Tennis Courts, Good Dining and Reception Rooms, Large Airy and Well Furnished Bedrooms, every home comfort. Fine View of the Harbour, Terms moderate. Apply to—Mrs. F. W. WATTS, "Braeside," 29, Mandouell Road (late of "Tang Yuen"). Hongkong, 27th June, 1905. 149

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C. DE M. C. VIEIRA-RIBEIRO, Auctioneer. Consignments solicited. Account Sales rendered and settlement effected promptly. No. 8A, Queen's Road Central, Hongkong.

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DEALERS in Iron, Steel, Metals, Hardware, Muntz's Metal, Steel, Biler and Ship Plates, Pig-Iron, Coke and General Merchants. No. 25, Wing Wo Street (Lane from 171, Queen's Road to 183, Des Vaux Road Central). Telephone No. 613. Hongkong, 1st March, 1907. 478

REGULAR HONGKONG-CANTON LINE OF STEAMERS.

COMPAGNIE FRANCAISE DES INDES ET DE L'EXTREME ORIENT.

S.S. "PAUL BEAU," 1,900 tons, 14 knots. S.S. "CHARLES HARDOUN," 1,900 tons, 14 knots.

THE SPEEDIEST, MOST LUXURIOUSLY APPOINTED AND PUNCTUAL STEAMERS ON THE LINE.

Departure from Hongkong at 9.30 p.m. (Sundays Excepted).

Departure from Canton at 5.15 p.m. (Sundays Excepted).

These superb steamers carrying the French Mail are fitted throughout with Electric Light and Fans and were specially built for this trade. Excellent cuisine.

The COMPANY'S WHARF is at the end of WING LOK STREET (tram station).

For further particulars, please apply to E. PASQUEL & Co., Canton Agents. BARRETT & Co., Agents. Hongkong, 1st April, 1907. 688

FOR EUROPE & AMERICA, INDIA, AUSTRALIA, &c., and for PRIVATE RESIDENTS AT THE OUTPOSTS.

A Comprehensive and Complete Record of the NEWS OF THE FAR EAST is given in the HONGKONG WEEKLY PRESS.

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39

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Allenburys Foods

The Milk Foods closely approximate in composition to, and are as easy of digestion as Natural Milk. They provide a perfect diet for the formation of firm flesh and strong bones.

The Milk Foods are absolutely free from any noxious germs, and hence are far superior to cow's milk as obtained in towns, especially in hot weather.

No diarrhea, digestive or stomach troubles and no fever from the use of the "Allenburys" Foods.

The "Allenburys" Foods are three in number, and so graduated as to provide the maximum amount of nourishment that the child is able to digest at the period of life for which the foods are respectively recommended.

Allen & Hanburys Ltd., Lombard St., London, Eng.

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SCIENTIFIC MISCELLANY.

MINERAL-OIL SOAP—A NOVEL THEORY OF SLURP—ELECTRIC SICKNESS—THE WETTED TRIGONE—A NEW TIDAL POWER EXPERIMENT—BAR-BELLING PHOTOGRAPHS—A SINGULAR FACILITY—TRANSPLANTED SIGHT—ELECTRIC MATCHING.

The saponification of petroleum, it appears, is a problem on which eminent chemists have worked for many years. Successful results are claimed at last by two French chemists, F. J. Lothammer and C. Trochu, and a high-grade soap has been produced without animal fats. The process depends upon the use of an aqueous extract of Panama wood. At a recent demonstration, three per cent. of this extract was beaten up with four quarts of somewhat heavy petroleum, the mixture becoming pale and butter-like in consistency, and the mass was then cooked with ten pounds of palm-oil over a gas fire, twelve quarts of soda lye of varying strength being gradually added. Analysis of the product shows that the petroleum represents from one-third to one-half of the total fatty matter. The soap is cheaper than others, and is claimed to have numerous other advantages, such as being odorless, antiseptic, and non-inflammable.

A curious "break and make" action among the brain cells is thought by Sir William Osborn to explain sleep. Brain activity is attributed to nerve cells, and nerve cords from these divide and subdivide until they end in little knobs. The nerve cells were formerly supposed to be permanently connected through their terminals, and it is concluded that separation occurs during sleep. It is claimed that the theory is supported by the effect of narcotics.

Serious gastric troubles among workmen in large electric plants are attributed by a German authority to ozone poisoning and not to electric radiations. Ozone is produced in large quantities, and with atmospheric nitrogen it forms nitric acid, explaining the taste often noticed. An effective remedy is free ventilation and separation of high-tension apparatus from work-rooms.

We cannot hope to make weather predictions accurate at all times, George Iles tells us, for it must often happen that an inappreciable cause may upset delicately balanced conditions. For example, astration of air may be very nearly saturated with aqueous vapor, while being heated so slowly that moisture might not be deposited for a long time, and in this condition it is in such a state of unstable molecular equilibrium that the dropping of a small crystal of snow into it may produce a complete and widespread change. The cooling of the air would cause a fall of mist or dew around the snowflake. This deposited mist, sending its heat into space faster than the saturated air, would cool more air and condense more dew, and this would continue rapidly until a complete change of condition had been brought about. Thus the tiniest flake of snow may pull the trigger setting off the atmospheric gun.

The tidal basin at South Thomaston, Maine, has an area of a little more than a square mile, with an average range of twelve feet of tide. The dam and air compressor to be constructed on the plans of Wm. O. Webb are expected to store seventy per cent. of the tidal energy of this inlet as compressed air, and thus to make 5,000 horse-power available for industrial use. As compressed air has been successfully distributed long distances, the leakage being slight, it is proposed to transmit the tidal power through pipes to stone and lime quarries and factories of Rockland and places within twenty miles.

To obtain a bio-relief effect in photography, Prof. G. M. Hand, of Costa Rica State College, first makes a glass positive from the glass negative, then uses these glass plates to make a positive and a negative film. Developed in the same bath, the two films contact equally on drying. On sensitized paper one film is laid over the other so that the pictures coincide, then one film is slightly moved diagonally, causing intense lights and deep shadows to be cast on opposite sides of reliefs and hollows. Printing is done without a ground glass, in direct sunlight.

Voluntary dilation of the pupils of the eyes seems to be a most extraordinary faculty. Lately noticing unusual movement in the pupils of a young morphine victim, Dr. Bloch, an English physician, questioned the patient, and found that for several years he had been able to dilate his pupils at will. Conclusive demonstrations were given. A search of scientific literature showed references to only two similar observations, and one of these was doubtful, the other recording the ability to dilate widely the pupil of the right eye. Dr. Bloch points out that these instances of voluntary control may make it necessary to revise the existing conception of the mechanism of the eye, the existence of an unknown muscle being suggested.

The successful transplantation of the cornea, literally giving a blind man sight through another's eye, must be reckoned among the greatest marvels of surgery. The patient, lately exhibited by Dr. Zirm to the Medical Society of Vienna, had lost the sight of both eyes through ulcers. It happened that the surgeon had to take out the eye of an eleven-year-old boy, which had been ruined by a steel splinter although the cornea was left intact, and pieces from this eye were inserted in slits cut in the opaque cornea of the man's eyes. Almost normal vision was restored to the right eye, the experiment failing in the left. A slight veil can be seen over the restored eye, but small print can be read.

The electric incubator of Dr. Weaver, Health Officer of Southport, England, is heated by electric radiators, part of which can be switched automatically into or out of circuit, to regulate the heat. One form of the incubator has a maximum and minimum thermometer, with electrical contacts, the circuit being so arranged as to throw the radiators into and out of circuit as the temperature reaches its lower and higher limits respectively. The temperature to be maintained can be adjusted as desired.

SHARE REPORT.

Messrs. Erich Goetz & Co. say in their weekly share report, dated April 27th, 1907:—Business during the week under review has been pretty fair, but only few changes of importance have to be noted. The sterling bond rate of exchange on London closes at 114, while rates on Shanghai are 115 1/2 for a Bank T/P and 115 3/4 for a three days sight Private Bill, the rate in Shanghai on this for a three days private draft being 115 1/2. Bar silver in London is quoted 30 5/16, and Consols 85 11/16.

BANK SHARES.—Early in the week Hongkong and Shanghai changed hands at 89 1/2 and 89 3/4, but \$20 and \$31 1/2 has been paid since; at 89 1/2, however, there are further sales and buyers at 89 1/2. The London rate is 114 1/2. Nationals are firm at 51.

MARINE INSURANCE SHARES.—Unions sold in small lots at 57 1/2, 57 3/4 and 57 1/2. Canton 57 1/2, closing with sellers at 57 1/2. Other stocks under this heading are unchanged.

FINANCE SHARES.—Hongkong continue on offer at 83 1/2, while China has sellers at 83 1/2, after reported sale at 84 and 83 1/2. Shanghai 83 1/2, a few Hongkong, Canton and Manco Steamboat Shares sold at 82 1/2, but the market is much firmer, and buyers are offering 82 1/2. Indo-China has been done at 87 1/2 and 87 1/2, closing with buyers at the latter figure; Shanghai quotes 115 1/2. China and Manila remain on the market at 114 1/2, while Douglases are not obtainable at 83 1/2 sellers demanding 83 1/2. Old Star Ferries have been sold at 83 1/2. Shell Company's share in fair lots sold at 83 1/2. The Hongkong Steam Waterboat Co. has now been merged into the Union Waterboat Company, Ltd., which has a capital of 50,000 shares of 10 each, of which 27 1/2 shares have been issued. The Shareholders of the Hongkong Steam Waterboat Company receive 17 Union Waterboat Shares for every 20 shares held by them, which absorbs 1,722 shares of the Union Waterboat Company 28 shares which cannot be exchanged (fraction) being paid for by the Union Company in cash. The Union Waterboat Company Shares are quoted 81 1/2; the report for the period ended 31st December, 1906, stated that the balance at credit of profit and loss account, after writing off \$913.44 for depreciation of gear, \$1,037.10 for damage to pipes and staging during the typhoon of 18th September and providing \$350 for fees to consulting committee and auditor, is \$12,340.91 which have been appropriated by \$13,000 written off costs and \$347.91 carried forward to new account.

REFINERIES.—China Sugars are wanted in small lots at 8 1/2. Luzons have sellers at 8 1/2, after a small sale at 8 1/2.

MINING SHARES.—Charbonnages are unchanged. Raube changed his bid at 87, and are steady at that rate, a telegram from the mine reports a crushing of 5,653 tons of ore, yielding 915 ounces of unalloyed gold. Chinese Engineering and Mining Company Shares have sellers in the north at 115 1/2; an interim dividend of 1s. 6d. per share, equivalent to 7 1/2 per cent. on the paid up capital, has been declared for the financial year ended 25th February, 1907.

DOCKS, WHARVES, GODOWNS, &c.—Hongkong and Whampoa Dock Co.'s shares, after small unimportant sale at \$121, and larger ones at \$120, \$118 and \$115, are wanted at \$118. Geo. Farwick has been placed at \$18. New Army Docks are quiet at \$11 1/2. Shanghai

Docks have ruled unsteady, but at the close they are steady at 11s. 8 1/2, in Shanghai they are steady at 11s. 8 1/2, in Hongkong they are steady at 11s. 8 1/2. Whampoa have been done at 88 and 83, at which latter rate sellers predominate. Shanghai and Hongkong Wharves sold in the north at 11s. 2 1/2, but our last wire reports an improved tone with probable buyers at 11s. 2 1/2.

LANDS, HOTELS AND BUILDINGS.—Hongkong Lands sold in small parcels at rates ranging between \$106 and \$107, and a few shares could be placed now at \$107 1/2. Kowloon Lands have been fixed at \$373, and more shares are on offer. Humphreys Estate and Finance Company's shares changed hands at \$11, and more are obtainable at \$10 1/2, however, there are larger buyers. Shanghai Lands have dropped to 11s. 1 1/2 for old, and 11s. 3/4 for new shares. Other stocks under this heading are unchanged.

CORROR MILLS.—The only change in Shanghai rates is a drop in Ewo to 11s. 6 1/2. Hongkong Cottons have sellers at \$11 1/2.

STEAMER MANUFACTURING COMPANIES.—China Light and Power have been done at the reduced rates of 7 1/2 and 8 1/2, closing with sellers at 7 1/2. Hongkong Electric have found buyers and are wanted at \$16; Dairy Farms have been fixed and have buyers at \$15 1/2. In other stocks under this heading nothing has been done and quotations are unchanged.

MISCELLANEOUS.—China-Borness have fallen to sellers at \$9 1/2. China Portland have been done and have sellers at \$9. Peak Tramways are wanted at \$11. Langkats are quoted 11s. 2 1/2 in the north; St. Ann Laundry sold in fair quantities at 8 1/2, closing with sellers. Watsons sold and have sellers at \$12 1/2. Other stocks under this heading are unchanged.

LANE, CRAWFORD & CO., LD., SHANGHAI.

The Report of the Directors for presentation to the shareholders at the eleventh ordinary general meeting to be held at Shanghai on April 28, said:—

The Directors have much pleasure in submitting their Report and a Statement of the Company's Accounts for the year ended February 28, 1907.

Profit and Loss Account.—After deducting Directors' and Auditor's fees and making allowance for depreciation on furniture and fixtures, the net profit for the year amounts to \$44,218.11.

Out of this an interim dividend of \$5.00 per share was paid November 12, 1906, absorbing 12,500.00.

To this has to be added the amount brought forward from last year 61,765.88.

Leaving a balance for distribution of \$3,918.90 which your Directors recommend to appropriate as follows:—

Pay a final dividend of 7 per cent (making 12 per cent for the year) 17,500.00

And a bonus of \$2.00 per share 5,000.00

22,500.00

And carry forward to new account \$7,088.90

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The successful transplantation of the cornea, literally giving a blind man sight through another's eye, must be reckoned among the greatest marvels of surgery. The patient, lately exhibited by Dr. Zirm to the Medical Society of Vienna, had lost the sight of both eyes through ulcers. It happened that the surgeon had to take out the eye of an eleven-year-old boy, which had been ruined by a steel splinter although the cornea was left intact, and pieces from this eye were inserted in slits cut in the opaque cornea of the man's eyes. Almost normal vision was restored to the right eye, the experiment failing in the left. A slight veil can be seen over the restored eye, but small print can be read.

The electric incubator of Dr. Weaver, Health Officer of Southport, England, is heated by electric radiators, part of which can be switched automatically into or out of circuit, to regulate the heat. One form of the incubator has a maximum and minimum thermometer, with electrical contacts, the circuit being so arranged as to throw the radiators into and out of circuit as the temperature reaches its lower and higher limits respectively. The temperature to be maintained can be adjusted as desired.

SHARE REPORT.

Messrs. Erich Goetz & Co. say in their weekly share report, dated April 27th, 1907:—Business during the week under review has been pretty fair, but only few changes of importance have to be noted. The sterling bond rate of exchange on London closes at 114, while rates on Shanghai are 115 1/2 for a Bank T/P and 115 3/4 for a three days sight Private Bill, the rate in Shanghai on this for a three days private draft being 115 1/2. Bar silver in London is quoted 30 5/16, and Consols 85 11/16.

BANK SHARES.—Early in the week Hongkong and Shanghai changed hands at 89 1/2 and 89 3/4, but \$20 and \$31 1/2 has been paid since; at 89 1/2, however, there are further sales and buyers at 89 1/2. The London rate is 114 1/2. Nationals are firm at 51.

MARINE INSURANCE SHARES.—Unions sold in small lots at 57 1/2, 57 3/4 and 57 1/2. Canton 57 1/2, closing with sellers at 57 1/2. Other stocks under this heading are unchanged.

FINANCE SHARES.—Hongkong continue on offer at 83 1/2, while China has sellers at 83 1/2, after reported sale at 84 and 83 1/2. Shanghai 83 1/2, a few Hongkong, Canton and Manco Steamboat Shares sold at 82 1/2, but the market is much firmer, and buyers are offering 82 1/2. Indo-China has been done at 87 1/2 and 87 1/2, closing with buyers at the latter figure; Shanghai quotes 115 1/2. China and Manila remain on the market at 114 1/2, while Douglases are not obtainable at 83 1/2 sellers demanding 83 1/2. Old Star Ferries have been sold at 83 1/2. The Hongkong Steam Waterboat Co. has now been merged into the Union Waterboat Company, Ltd., which has a capital of 50,000 shares of 10 each, of which 27 1/2 shares have been issued. The Shareholders of the Hongkong Steam Waterboat Company receive 17 Union Waterboat Shares for every 20 shares held by them, which absorbs 1,722 shares of the Union Waterboat Company 28 shares which cannot be exchanged (fraction) being paid for by the Union Company in cash. The Union Waterboat Company Shares are quoted 81 1/2; the report for the period ended 31st December, 1906, stated that the balance at credit of profit and loss account, after writing off \$913.44 for depreciation of gear, \$1,037.10 for damage to pipes and staging during the typhoon of 18th September and providing \$350 for fees to consulting committee and auditor, is \$12,340.91 which have been appropriated by \$13,000 written off costs and \$347.91 carried forward to new account.

REFINERIES.—China Sugars are wanted in small lots at 8 1/2. Luzons have sellers at 8 1/2, after a small sale at 8 1/2.

MINING SHARES.—Charbonnages are unchanged. Raube changed his bid at 87, and are steady at that rate, a telegram from the mine reports a crushing of 5,653 tons of ore, yielding 915 ounces of unalloyed gold. Chinese Engineering and Mining Company Shares have sellers in the north at 115 1/2; an interim dividend of 1s. 6d. per share, equivalent to 7 1/2 per cent. on the paid up capital, has been declared for the financial year ended 25th February, 1907.

DOCKS, WHARVES, GODOWNS, &c.—Hongkong and Whampoa Dock Co.'s shares, after small unimportant sale at \$121, and larger ones at \$120, \$118 and \$115, are wanted at \$118. Geo. Farwick has been placed at \$18. New Army Docks are quiet at \$11 1/2. Shanghai

Docks have ruled unsteady, but at the close they are steady at 11s. 8 1/2, in Shanghai they are steady at 11s. 8 1/2, in Hongkong they are steady at 11s. 8 1/2. Whampoa have been done at 88 and 83, at which latter rate sellers predominate. Shanghai and Hongkong Wharves sold in the north at 11s. 2 1/2, but our last wire reports an improved tone with probable buyers at 11s. 2 1/2.

LANDS, HOTELS AND BUILDINGS.—Hongkong Lands

JOINT STOCK SHARES

Hongkong, April 27th.

COMPANY.	PAID UP.	QUOTATIONS.
Alhambra	Fr. 200	\$120.
Banks—		
Hongkong & Shanghai	\$125	\$915, sales
National B. of China	25	London 104
Peil's Asbestos E. Co.	123. 6d.	\$61.
China-Borneo Co.	612	\$7, sellers
		\$14 sellers

Cotton Mills—		\$10	\$9 sellers.
Ewo.....	Tls. 50		Tls. 61.
Hongkong.....	\$10		\$114, sellers
International.....	Tls. 75		Tls. 57.
Laou Kung Mow ...	Tls. 100		Tls. 84.
Soychee	Tls. 600		Tls. 370.

H. & K. Wharf & G.	\$50	\$83, sellers
H. & W. Dock	\$50	\$119.
New Amoy Dock	\$6½	\$11½.
Shanghai Dock.....	Tls. 100	Tls. 85.
Sh'hai & H. Wharf.....	Tls. 100	Tls. 217½.
Fenwick & Co., Geo.,	\$25	\$13, sales
Green Island Comm.		

Hongkong Gas...	\$10	\$175, buyers
Hongkong Electric...	\$10	\$10.
Hongkong Hotel...	\$50	\$118.
Hongkong Ice Co...	\$25	\$2.
Hongkong Kopo Co...	\$10	\$20, buyers
Insurance—		
Canton	\$50	\$285, sellers
China Fire	\$20	\$6, sellers
China Traders	\$25	\$97.
Hongkong Fire	\$50	\$335, sellers
North China	\$50	\$14.50, sellers
Union	\$100	\$770, buyers
Yangtze	\$60	\$170, buyers
Land and Building—		
Hongkong Land, nv	\$100	\$100.

Shanghai Land...	Tls. 50	Tls. 101.
West Point Building	Tls. 50	Tls. 50.
	\$50	\$49, sellers
Mining—		
Charbonnages	Fcs. 250	\$450, buyers
Raub	18/10	\$71 sellers

Steamship Companies		
China and Manila...	\$25	\$164, sellers
Douglas Steamship.	\$50	\$88, buyers
H. Canton & M.		

Shen Transport Co.	\$21	46y, buyers
Star Ferry.....	\$10	\$30, sales
Do, New.....	\$5	\$194, sellers
South China N. Post.	\$25	\$25.
Team Laundry Co.	\$5	\$7, sales & buy.
Tobacs & Dispensaries		
Campbell, M. & Co.	\$10	\$20, sellers
Powell & Co., Wm.	\$10	\$4, sellers
Watkins.....	\$10	\$34.
Watson & Co., A. S.	\$10	\$122, sellers

Do. Founders...	\$10	\$150.
Union Waterboat Co	\$10	\$11.

VERNON & SMYTH.

HONGKONG TIDE TABLE.

HIGH WATER.			LOW WATER.		
W. No.	Day of Month.	Hongkong Mean Time.	Height	Hongkong Mean Time.	Height
		h. m.	ft. in.	h. m.	ft. in.

Mr.	3	M	11 44	7 8	M	5 18	3
St.	4	M	9 33	4 5	M	6 28	3
W.	5	M	5 15	6 7	M	9 38	4
			2 55 R	0 3		10 51 a	1

	Previous Day at 4 p.m.	On Date at 10 a.m.	On Date at 4 p.m.
Barometer	29.50	29.98	29.88
Thermometer	72	70	70

40

AL.

STEAMERS PASSED THE CANAL.
 Mar. 8th—*Christiana*, Koramba, Schonke.
 12th—*Dn of Mena*, Matagon, 16th—*Normal*
 19th—*Prince*, 22nd—*Alfred*, Penzance, 28th—
 1st—*Flintshire*, Glenferrie.
 2nd—*Bellevue*, 10th—*Claverdon*, Erzerlog, Franz, Ferdinand, Ge-
 lavon, Keenan, Kennelbe, Roon, Dunblair,
 11th—*Kirkerran*, Nov. 5th—*Hitachi*, Mori, P-
 12th—*Mathews*, Hohensteinen, Sambia, Sizem, Touran
 13th—*Gibraltar*, Sandonhill. 9th—*Indra*—*Asia*
 10th—*Teopon*. 12th—*Alisa*, Nubia, Segovia. 15th—
 16th—*Austria*, Benlomon, Cardighianse, Macedoni.
 17th—*Asia*, Achille, Gieseler, Occuzien, Ben-
 18th—*Alisa*, Klegueta, Marz, 23rd—
 24th—*Braemar*, Kintuck, Marz, 25th—*Alisa*,
 26th—*Sachsen*, Truer, Hainich. 26th—*C. Per-*
 27th—*Laeis*, Ernest Simons, Manzia, Montgomery,
 28th—*Shire*, Socotra, Tenekal, Adorlow, Hygen.

ARRIVALS AT HOME.


A TABLE OF THE
RATES OF EXCHANGE
AT HONGKONG,
FOR
DEMAND DRAFTS ON BOMBAY.
On the Day Preceding the Departure of the
English Mails from the Year of the Closing
of the Indian Mints to the Free Coinage of
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FROM 1893 TO 1905; AND
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RATES FOR SOVEREIGNS, GOLD
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- Shanghai 22nd April, General - Butter
field & Swire.

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